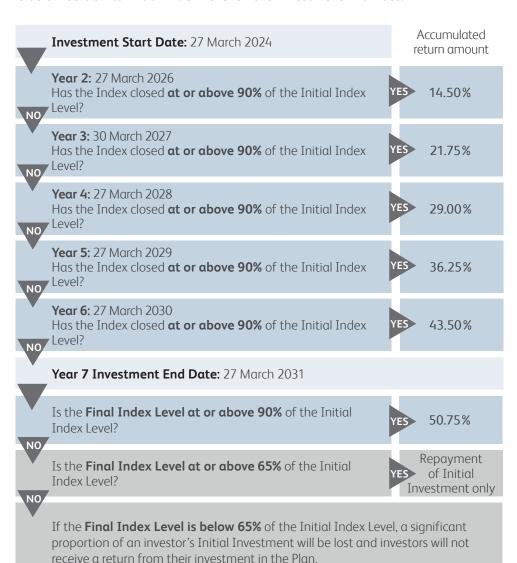
UK 90% Annual Kick-out Plan (MS162)

The Plan provides the potential to receive an accumulated return of 7.25% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above 90% of the Initial Index Level,** the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 7.25% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below 90% of the Initial Index Level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full seven year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.





APPLICATION DEADLINE

22 March 2024

INVESTMENT START DATE

27 March 2024

INVESTMENT END DATE

27 March 2031

INVESTMENT TERM

Up to seven years

INDEX

FTSE 100 Index

INITIAL INDEX LEVEL

Closing Level of the Index or 27 March 2024: 7931 98

FINAL INDEX LEVEL

Closing Level of the Index on 27 March 2031

COUNTERPARTY

Morgan Stanley & Co.
International plc

S&P CREDIT RATING*

A+ stable as at 22 February 2024

COUNTERPARTY RISK

Capital is at risk if Morgan Stanley & Co. International plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK

Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the

UNDERLYING SECURITIES ISIN

GB00BW6RYR3

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcaplc.co.uk/wcsi